

Management

Keith Morrison, P.Geo.

Chief Executive Officer & Director

Keith has continuously served on resource and technology, private and public company Boards of Directors since 1986, and as a CEO since 1988. During this period, Keith has been in leadership positions during multiple commodity cycles and through several black swan events including Bre-X (1997), 9-11 (2001), Lehman Brothers (2008) and the Covid-19 Pandemic (2020).

In 1986 Keith co-founded Quantec Geophysics, a leading global technology/resource service company in Canada. He moved to the US in 1988 to open Quantec's first foreign subsidiary, working applying deep exploration technologies to the emerging Carlin style gold deposits. The company implemented a globalization strategy of creating advanced subsurface imaging technologies, and providing these as a proprietary service, through a network of wholly owned international subsidiaries. The application of these technologies played a major role in the discovery of the Collahuasi Copper mine in Chile in 1990. This enabled Quantec to dominate porphyry copper geophysical exploration in Latin America.

In 1992 Keith began market development in China and Mongolia. Ultimately this led to the co-founding of QGX Limited and the discovery and development of Baruun Naran coal resource, which was sold in 2008 for \$300mm.

In 1997 Keith completed a C\$7.5mm equity financing in Quantec with Falconbridge and Barrick Gold to fund the development of the Titan24 brownfield deep exploration system. This revolutionary system combined full pre-stack, time-series data with distributed, simultaneous, spatial over sampling of broad band electric and magnetic fields, to enable high precision electrical imaging to 1500m depths. The system's high-quality data supported the advancement of Common Earth Modeling technologies advancing inversion capability to integrate calibrated petrophysical 3-D geological reference models. The long-term relationship with Falconbridge enabled Quantec to provide advanced geophysical imaging solutions to their global nickel exploration and mine assets.

By the time Keith retired from Quantec in 2008, and began to lead a non-competitive high technology defense/resource imaging firm, the company had completed over 3000 projects, in more than 50 countries, opened domestic subsidiaries in 12 countries and was partially owned by Barrick and Xstrata. It had averaged an 18% revenue growth rate for the 22 years. The company had never lost money on an individual contract, due to a corporate culture committed to real-time on-site project management and honest, safe, hard work.

Since 2000, Keith has led multiple risk-equity financings, totally over C\$100M in equity. Sources of capital ranging from high net worth individuals, family offices, private equity, public institutions, public retail, major corporate strategics, sovereign wealth funds and pensions.

Keith is currently CEO and a Director of TSXV listed North American Nickel Company. The company is a leading data driven nickel-copper-cobalt exploration company with a strong capital table supported by Sentient EP (Australian PE), Duke University Endowment (DUMAC) and Contemporary Amperex Technologies Limited (the largest Li-Ion manufacturer in the world based in Ningde, China). NAN is

executing a global strategy to develop high quality Ni-Cu-Co assets in countries that have clear Rule-of-Law and that make economic sense using conservative long-term commodity prices. The company's main assets are in Greenland, Canada and the United States.

On a private investment basis, Keith is a partner in 50 King Capital (a private Merchant Bank) that looks at stressed resource assets for growth opportunities. In 2015, 50 King Capital purchased all of the Cliffs Natural Resources' non-producing assets as the company was collapsing towards bankruptcy. He is an Honors graduate in Engineering from Queen's University (1978) and the Rotman Business School ICD program (2009). Keith is a member of the Association of Professional Geoscientists (APGO number 0676) and the Institute of Corporate Directors (ICD).

Sarah-Wenjia Zhu, B. Ec. (Accounting), MBA, CFA, CICPA
Chief Financial Officer

Sarah has over 15 years of experience in the public and private equity market with a focus on the Natural Resources sector, and has been actively evolved in the whole cycle of investment including sourcing deal flows, conducting in-depth due diligence, building financial model to evaluate profitability of the proposed project/company, negotiating deal structure as well as managing the development of mining projects. Prior thereto, Sarah worked as an investment manager at The Sentient Group, a global private equity fund that manages over US\$2.7bn in the development of metal, mineral and energy assets. Prior to Sentient, Sarah worked as an Equity Research Associate - Metals & Mining at Desjardins Securities and as an Investment analyst in MinQuest Capital Inc in Montreal, responsible for commodities and board market research as well as financial evaluation of mining projects.

Sarah has been CFO of PNR since 2019, and has also been CFO of North American Nickel (Mining exploration – Ni) since May 2018. She holds a degree in Accounting from Guangdong University of Finance & Economics (China) and MBA from the John Molson Business School of Concordia University (Canada). Sarah spent six years on audit and systems risk consulting business with Deloitte China and gain her accounting qualification before immigrating to Canada in 2004. She is also a CFA charter holder.

Directors

Charles Riopel
Chairman of the Board

Mr. Riopel is an accomplished senior-level executive with 20+ year's domestic/international investment experience in mining. He has managed over the year's both private and public investment funds. He is the founder and managing partner at Latitude 45, a private equity fund specialized in mining. Prior thereto, he was Senior Investment Director at The Sentient Group, one of the largest PE Funds in mining with over US\$2.7 billion under management. He served as Senior Investment Director Metals & Mining at the SGF from 2006 to 2012. He was appointed to the Board of Directors of Women in mining Canada in 2017 and is currently the Chair of the Corporate Governance Committee. He is also a board member of Aligo Innovation, Meridian Mining SA and the Foundation of Greater Montreal. He has served as a director and/or officer of several Canadian and international companies. He holds a Bachelor of Economics from Montreal University and a Masters in Business Administration from Laval University

Keith Morrison (See bio under Management)

Chief Executive Officer & Director

Arno Brand

Mr. Brand, is a Namibian entrepreneur with 12 years of experience working on major construction and mining projects in Africa. As an experienced commodity Trader/Broker, Arno has been involved in numerous public transactions and company financings.

Mr. Arno Brand is currently President, Chief Executive Officer & Director at Gratomic, Inc., a resources company operating the Aukam Graphite Project in southern Namibia. He also holds positions at Boswell Capital Corp. and Valley Mining One Corp. He has served as a director and/or officer of several public and private companies. Arno attended Technical School with a qualifying trade in Fitting and turning and Basic Engineering. He also completed an apprenticeship in project management and site management in civil sub surface construction.

Sheldon Inwentash

Sheldon Inwentash, life-long entrepreneur, is Chairman and Chief Executive Officer of ThreeD Capital Inc., a Toronto-based venture capital firm specializing in investments in the junior resource, graphene, AI, AR and blockchain sectors.

Sheldon has more than 30 years of investing experience and has been instrumental in raising \$15 billion for his portfolio companies over the last 20 years. He co-founded Visible Genetics, the first commercial pharmacogenomics company, in 1994 and exited in 2001 to Bayer. Through two decades leading Pinetree Capital, Sheldon created significant shareholder value through early investments in Queenston Mining (acquired by Osisko Mining Corp. for \$550-million), Aurelian Resources (acquired by Kinross for \$1.2-billion) and Gold Eagle Mines (acquired by Goldcorp for \$1.5-billion) to name a few.

Sheldon has been an active investor in and advisor for various companies in Africa such as AfriOre Platinum Ltd. taken over by Lonmin (South Africa), Auryx Gold Corp. combined with B2 Gold Corp. (Namibia), Caledonia Mining Corporation (Zimbabwe) and others.

Sheldon obtained his B.Comm from the University of Toronto and is a Chartered Accountant/Certified Professional Accountant. In 2007, he was an Ontario finalist for the Ernst & Young entrepreneur of the year award. In 2012, Sheldon received an honorary degree, doctor of laws (LL.D) from the University of Toronto for his valuable leadership as an entrepreneur, his philanthropy, and inspirational commitment to making a difference in the lives of children, youth and their families. Sheldon is a keynote speaker at many conferences and events worldwide. In his spare time, Sheldon is an avid art collector.

John Chisholm

John Chisholm is a senior financial executive with over 30 years of investment experience. As a senior executive of Merrill Lynch and CIBC Wood Gundy, he has participated in over 100 IPO's. John is a founder of Temex Resources, Forsys Metals, Carta Worldwide, and Land Administration Company, where he currently serves as executive chairman. He is also one of the founders of Premium Nickel Resources, where he serves on the board as a director. As a graduate of the University of Guelph in economics, he is well-positioned to help guide companies with respect to raising funds for large projects. He has been involved in raising over \$200-million for various companies and has an extensive list of worldwide contacts in both the mining and technology sector.